

BILL SUMMARY
2nd Session of the 59th Legislature

Bill No.:	HB 3974
Version:	FULLPCS1-AMD1
Request Number:	
Author:	Leader Echols
Date:	2/20/2024
Impact:	No Impact

Research Analysis

The amendment to the proposed committee substitute for HB 3974 specifies that scholarship-granting organizations under the Oklahoma Equal Opportunity Education Scholarship Act can spend up to 10 percent of their revenue on administrative costs only.

The amendment also removes the requirement for scholarship-granting organizations to spend a portion of their expenditures on scholarships for low-income students.

Prepared By: Autumn Mathews

Fiscal Analysis

As written, the measure is not anticipated to result in a negative fiscal impact on state appropriations or budget.

Prepared By: Cole Stout, House Fiscal Staff

Other Considerations

None.